



# North Carolina Cash Grain Bids

AMS Livestock, Poultry and Grain Market News  
NC Dept. of Ag Market News

November 28, 2023

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Grain Report for 11/28/2023 - Final

Information regarding sales, stocks, prices, etc., obtained from individuals or firms, voluntarily, is of a confidential nature and cannot be revealed. Contract prices will vary throughout the day during trading hours and all prices are subject to change without notice. Bids vary based on moisture, weight, distance, etc. Please call your local grain elevator or grain buyer for a real-time quote and/or explanation of pricing.

Compared to the last report, U.S. 2 yellow shelled corn was steady to 7 cents lower. Prices were mostly 4.37-5.01 at the feed mills and mostly 4.17-5.07 at the elevators. U.S. 1 yellow soybeans were mixed, 10 to 20 cents higher. Prices were 13.27-13.57 at the processor and 12.61-13.12 at the elevators. U.S. 2 soft red winter wheat was steady to 10 cents higher; prices ranged 4.94-5.19 at the elevators.

## Futures Settlements

Exchange	Commodity	Closing Settlement Prices (¢/bu) as of 11/28/2023						
CBOT	Corn	451.50 (Dec 23)	473.50 (Mar 24)	486.00 (May 24)	495.75 (Jul 24)	498.50 (Sep 24)	505.75 (Dec 24)	516.25 (Mar 25)
CBOT	Soybeans	1346.50 (Jan 24)	1364.75 (Mar 24)	1378.25 (May 24)	1383.75 (Jul 24)	1360.00 (Aug 24)	1312.00 (Sep 24)	1293.00 (Nov 24)
CBOT	Wheat	543.75 (Dec 23)	572.00 (Mar 24)	588.00 (May 24)	601.75 (Jul 24)	616.00 (Sep 24)	632.75 (Dec 24)	646.00 (Mar 25)
CBOT	White Oats	358.50 (Dec 23)	368.75 (Mar 24)	378.75 (May 24)	385.75 (Jul 24)	369.00 (Sep 24)	375.75 (Dec 24)	355.75 (Mar 25)
KCBT	Wheat	613.00 (Dec 23)	617.75 (Mar 24)	623.00 (May 24)	629.25 (Jul 24)	641.00 (Sep 24)	655.50 (Dec 24)	664.25 (Mar 25)
MGE	Wheat	694.50 (Dec 23)	713.25 (Mar 24)	722.25 (May 24)	732.25 (Jul 24)	741.50 (Sep 24)	754.25 (Dec 24)	759.25 (Mar 25)

## Coarse

### US #2 Yellow Corn (Bulk)

#### Country Elevators - Conventional

Region/Location	Sale Type	Basis (\$/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
Southeast	Bid			5.0650	DN 0.0400	5.0650		DLVD-T	Current
West	Bid			4.8100	DN 0.0400	4.8100		DLVD-T	Current
Central	Bid			4.8150-5.0650	DN 0.0400	4.9400		DLVD-T	Current
Central	Bid			4.8150-5.0650	DN 0.0400	4.9400		DLVD-T	Dec
Central	Bid			5.5850	DN 0.1325	5.5850		DLVD-T	Jan
Coastal	Bid			4.1650-4.5150	DN 0.0450-DN 0.0400	4.3400		DLVD-T	Current
Coastal	Bid			4.1650	DN 0.0450	4.1650		DLVD-T	Dec

Source: USDA AMS Livestock, Poultry & Grain Market News  
NC Dept of Ag Market News-BRYAN SULLIVAN, Market Reporter  
Raleigh, NC | (919) 707-3156

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## Mills and Processors - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (\$/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
Northeast	Bid			4.3650-4.5550	DN 0.0450-DN 0.0550	4.4600		DLVD-T	Current
Northeast	Bid			4.3650-4.6150	DN 0.0450	4.4900		DLVD-T	Dec
Northeast	Bid			4.8350-4.9850	DN 0.0150	4.9100		DLVD-T	Jan
Southeast	Bid			4.6600-5.0100	DN 0.0400	4.8975		DLVD-T	Current
Southeast	Bid			5.2800	DN 0.0200	5.2800		DLVD-T	Dec
Southeast	Bid			5.2800-5.4800	DN 0.0200	5.3800		DLVD-T	Jan
Coastal	Bid			4.6200-4.8600	DN 0.0400	4.7400		DLVD-T	Current
Coastal	Bid			5.0300-5.0900	DN 0.0200-DN 0.0100	5.0600		DLVD-T	Jan

## US #1 Soybeans (Bulk)

### Country Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (\$/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
Southeast	Bid			12.7600-13.1150	UP 0.1600-UP 0.1675	12.9238		DLVD-T	Current
Southeast	Bid			12.7600	UP 0.1600	12.7600		DLVD-T	Dec
West	Bid			12.6100	UP 0.1600	12.6100		DLVD-T	Current
Central	Bid			12.7600-12.8150	UP 0.1600-UP 0.1675	12.7875		DLVD-T	Current
Central	Bid			12.7600-12.8150	UP 0.1600-UP 0.1675	12.7875		DLVD-T	Dec
Coastal	Bid			12.8450-13.0650	UP 0.1675-UP 0.1650	12.9550		DLVD-T	Current
Coastal	Bid			13.0650	UP 0.1650	13.0650		DLVD-T	Dec

### Mills and Processors - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (\$/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
Northeast	Bid			13.2650	UP 0.1650	13.2650		DLVD-T	Current
Northeast	Bid			13.2650	UP 0.1650	13.2650		DLVD-T	Dec
Northeast	Bid			13.4650	UP 0.1650	13.4650		DLVD-T	Jan
Southeast	Bid			13.3650-13.5650	UP 0.1675	13.4650		DLVD-T	Current
Southeast	Bid			13.5650	UP 0.1675	13.5650		DLVD-T	Dec
Southeast	Bid			13.5650-13.7650	UP 0.1675	13.6650		DLVD-T	Jan

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### US #2 Soft Red Winter Wheat (Bulk)

#### Country Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Protein</u>	<u>Basis (\$/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
West	Bid	Ordinary			5.1900	UP 0.1000	5.1900		DLVD-T	Current
Central	Bid	Ordinary			4.9175	UP 0.1275	4.9175		DLVD-T	Jun - Jul
Coastal	Bid	Ordinary			4.9375	UP 0.0950	4.9375		DLVD-T	Current
Coastal	Bid	Ordinary			5.4600	UP 0.2700	5.4600		DLVD-T	Jun - Jul

#### Explanatory Notes:

Price & Basis Values quoted are for Current Delivery, unless otherwise noted.

**CBOT/KCBT/MGETrade month symbols:** F January; G February; H March; J April; K May; M June; N July; Q August; U September; V October; X November; Z December.

#### Freight Codes:

**FOB:** Freight On Board

**DLVD:** Delivered

**CIF:** Cost, Insurance, and Freight

**T:** Truck, **R:** Rail, **B:** Barge, **T/R:** Truck/Rail, **R/B:** Rail/Barge, **T/R/B:** Truck/Rail/Barge, **OV:** Ocean Vessel

#### Trade Regions / Misc Info:

For more information, click [here](#)